

Yemen New Energy Storage Subsidy





Overview

Will UAE invest \$1 billion in Yemen?

Ali Alshimmari, Managing Director and CEO of Global South Utilities (GSU), said the UAE's new \$1 billion investment portfolio in Yemen will help provide between two and three million homes with clean energy through solar and wind projects. Illustrative image.

How will a new energy project impact Yemen?

Together, the projects will deliver clean and stable electricity to more than one million homes and facilities, marking the largest transformation of its kind in Yemen's energy sector. They will also reduce hundreds of thousands of tonnes of emissions annually and lower dependence on costly fuel.

How will a stable energy base support economic growth in Yemen?

The objective, he said, is to establish a stable energy base that supports economic growth and attracts new investment to Yemen's electricity sector through long-term partnerships between Yemeni institutions and international private-sector partners.

How will Yemen's energy portfolio impact the environment?

He noted that the portfolio is expected to create more than 6,000 direct and indirect jobs in the Yemeni market and deliver major environmental gains, including reducing over 17 million tonnes of carbon emissions and saving more than 1.25 billion kWh of conventional fuel consumption, equivalent to more than 330 million litres of diesel.



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