

What is the price of solar modules in North Macedonia





Overview

Can North Macedonia develop solar energy?

The potential for solar energy development in North Macedonia is vast. With estimates suggesting that the country could harness up to 11 GW of solar PV capacity, there is significant room for growth.

How much is a solar power plant worth in Macedonia?

An estimated value of 70 million euros. Novaci Solar Power Plant: A 100 MW facility completed by Mey Energy. North Macedonia enjoys high solar irradiation (1,200 kWh/kWp/year) and abundant degraded land, giving it an estimated technical potential of 11 GW.

How much solar power does Macedonia have in 2022?

By the end of 2022, the country had reached a photovoltaic capacity of approximately 144 MW, with projections indicating rapid growth in the coming years. In 2023 alone, North Macedonia saw an impressive increase in solar capacity, with new installations contributing to a total increase of 251% compared to the previous year.

What is wind power in North Macedonia?

Utility-scale and rooftop PV. WIND POWER Wind energy in North Macedonia is at an earlier stage but is poised for expansion. The country's first wind farm, the 36.8 MW Bogdanci Park (1 turbine), was built by ESM in 2014¹⁵. For nearly a decade, Bogdanci remained the sole wind project—wind capacity was limited to a single turbine.



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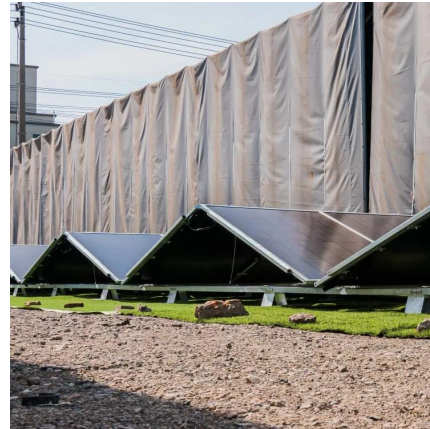
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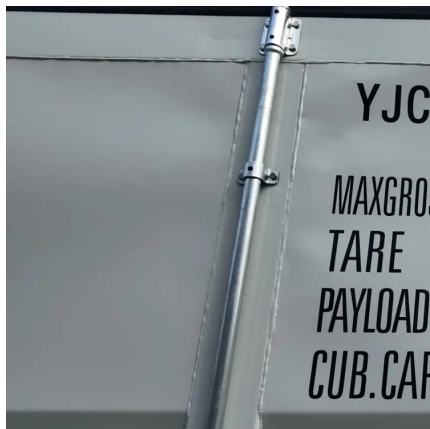
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The national average cost of solar panels is \$2.66 per watt, but in Macedonia it's 3 per watt. Using this figure, a typical 7.8-kW system would cost about \$18,650 before the 0 federal solar tax ...



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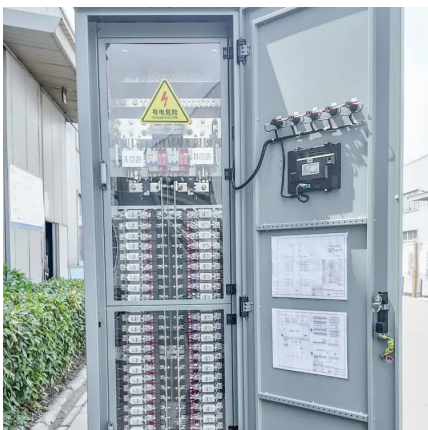


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Solar prices in North Macedonia

Andi Aranitasi, EBRD Head of North Macedonia, said: "The new solar plant will help the country, which faces severe air pollution from coal, to reduce its reliance on ageing coal-fired ...



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