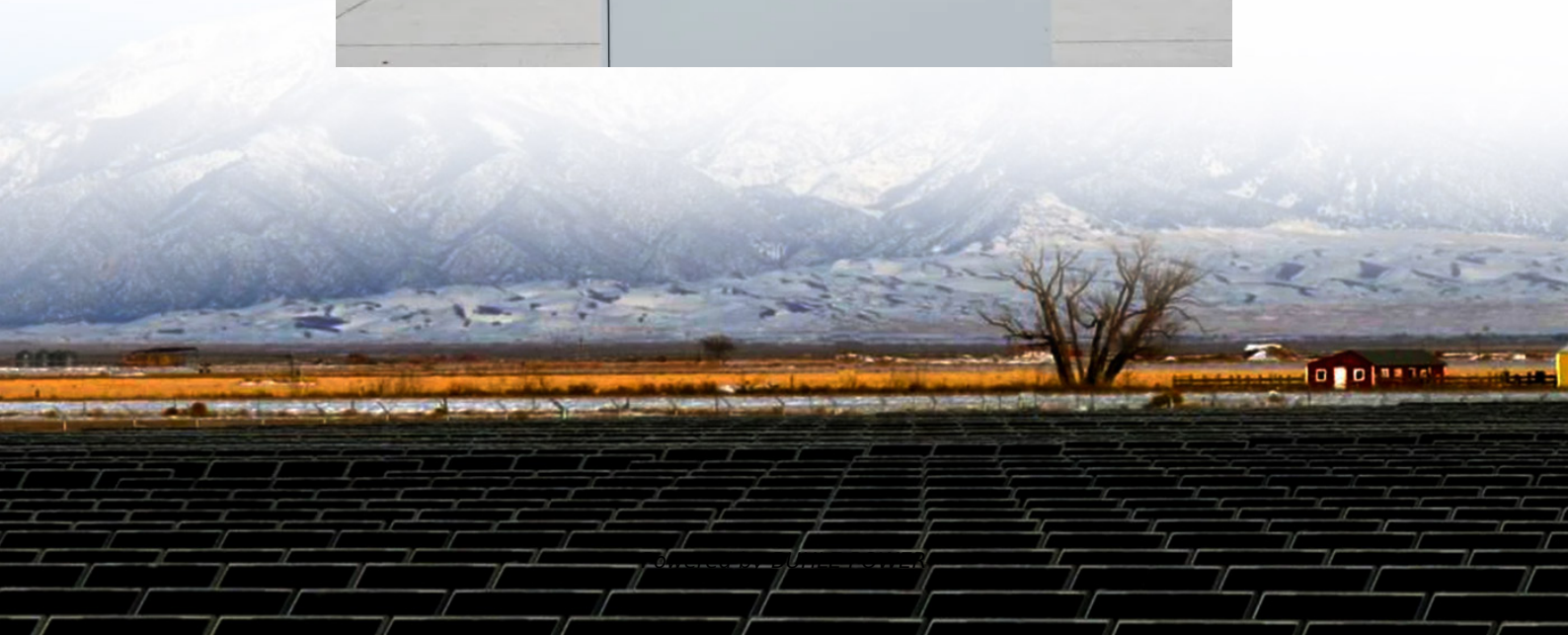


Weak light solar panels and prices





Overview

How much are Chinese solar modules worth?

Prices for Chinese solar modules have reached record lows, according to the latest data from OPIS. The benchmark assessment for TOPCon modules from China has fallen to \$0.100 per watt, a decline of \$0.005 per watt compared to the previous week. Similarly, Mono PERC module prices have also dropped by \$0.005 per watt, now standing at \$0.090 per watt.

Should solar panels be halved?

Halving panel prices over the past two years have led to rising solar adoption. Generation from solar means emissions equivalent to about 1.6bn tonnes of CO₂ were avoided last year, roughly on a par with US power sector emissions, according to Ember. But there is nonetheless a less obvious cost.

Why are local solar groups falling this year?

Shares of local solar groups have fallen this year as module prices drop. Gross margins at JinkoSolar, for instance, fell to 3.1 per cent in the year to September, down from 16 per cent in 2024. The outlook remains bleak, too.

Do Chinese solar panels benefit from state subsidies?

Investigations into Chinese makers of solar panels suspected of benefiting from state subsidies have added uncertainty and further tariff risk, discouraging buyers from committing to new purchases. Shares of local solar groups have fallen this year as module prices drop.



Weak light solar panels and prices



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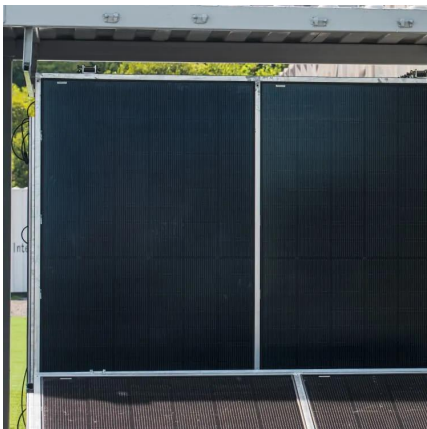
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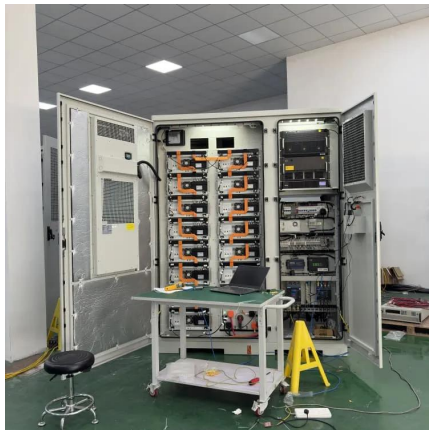
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