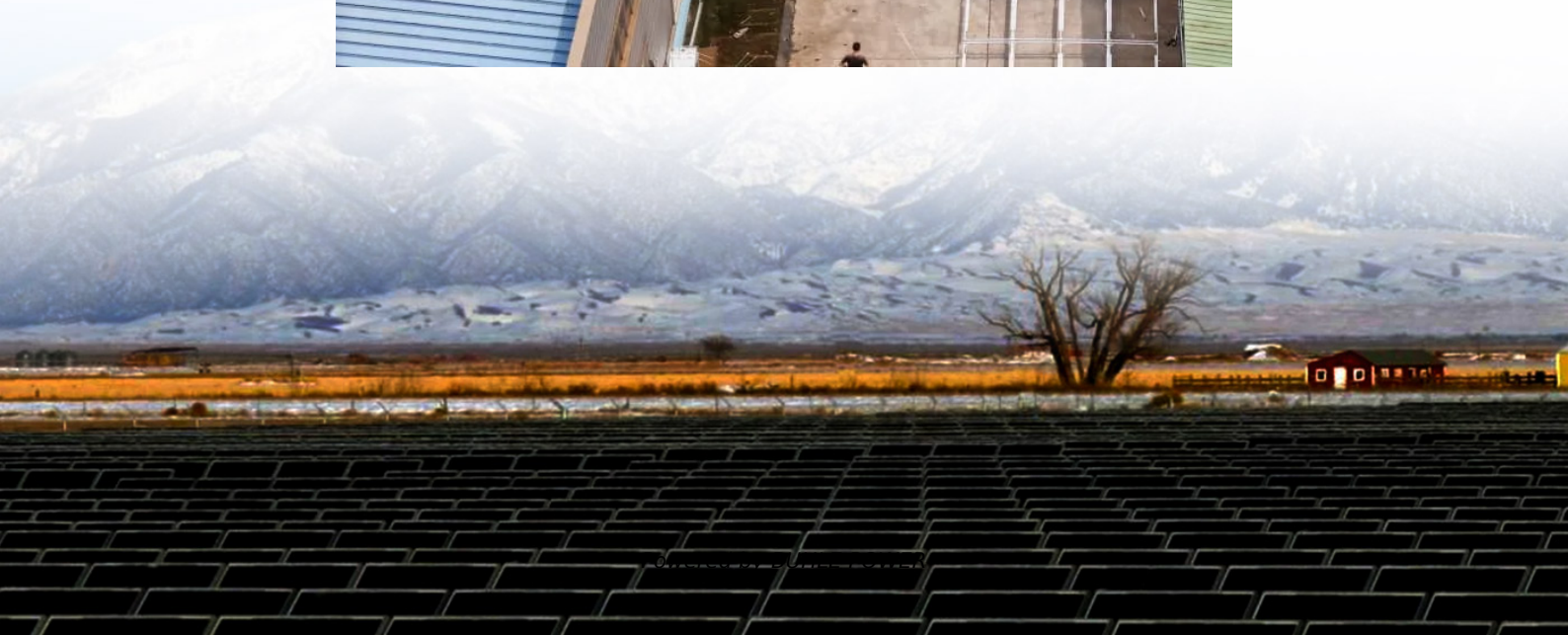


# **Spanish solar energy storage power supply price**





## Overview

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What is energy storage in Spain?

It targets large-scale energy storage projects in Spain. It focuses on technologies like standalone battery energy storage systems (BESS), pumped hydro energy storage (PHES), and thermal energy storage. The program supports hybrid projects, which combine storage with renewable energy, such as solar or wind farms.

How much solar power does Spain have?

Today Spain has 36GW of total solar capacity and the government's target is to reach 76GW by 2030. Spain has limited options for the surplus energy on its hands. Exporting large volumes to the rest of Europe is unfeasible because its grid links to France are limited. So the solution to the glut is storage.

How much solar power does Spain have in 2023?

As of end-2023, the country boasted a solar power capacity of around 256 GW, according to the Energy Institute. The issue has been seen across Europe in recent months, as supply forced wholesale prices below zero, Bloomberg reported. Spain's government targets the addition of 12.5 GW of battery and thermo-solar storage by 2030.

Is solar power a good investment in Spain?

Since he took power in 2018, energy developers have built solar parks, proved that power generation had attractive returns and pulled in capital from yield-hungry investors. In 2023 and 2024, Spain added more solar power capacity than any other European country except Germany, whose economy is more than twice its size.



## Spanish solar energy storage power supply price

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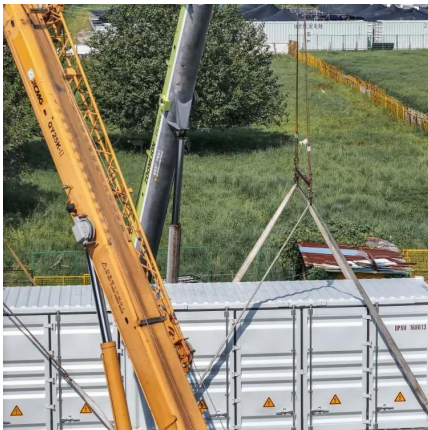
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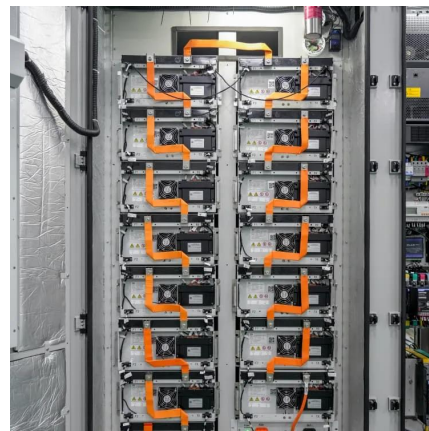
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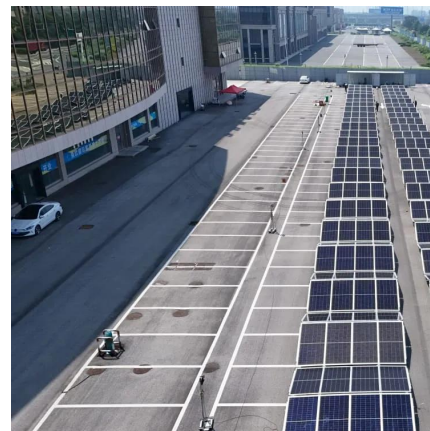
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