



**BUHLE POWER**

# **Solar panel subsidies**





## Overview

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How will China's solar subsidies affect the solar industry?

The reduction in subsidies could place additional strain on China's solar industry, which is already grappling with overcapacity and plummeting panel prices that threaten the viability of smaller manufacturers.

What is the Current PV subsidy policy?

The current PV subsidy policy—the zonal FIT policy—was enacted in August 2013 and went into effect in 2014. It divides mainland China (except Tibet) into three different zones (Fig. 1).

Which subsidy policy is responsible for China's solar irradiation surge?

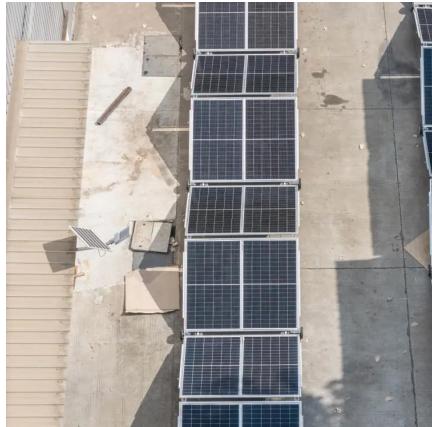
The critical subsidy policy responsible for this surge in China has been the zonal feed-in tariff (FIT). Under the zonal FIT policy, the whole area of China is divided into three different resource zones according to their solar irradiation resources, and each zone has its own FIT levels.

What is China's new PV subsidy policy?

The new “5.31” policy is believed to have been the most stringent regulation of China's PV industry to date, and policymakers had obviously underestimated its impact on the industry. Accurately estimating the impact of PV subsidy policy helps avoid both lagged and dramatic changes in government policies.



## Solar panel subsidies



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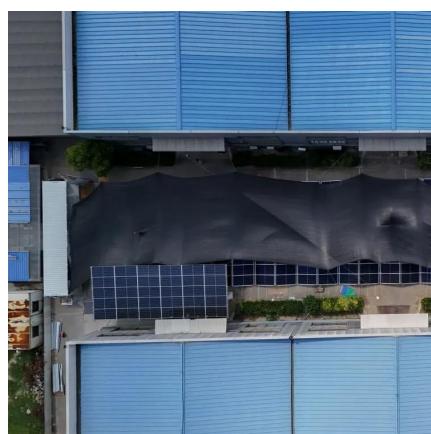


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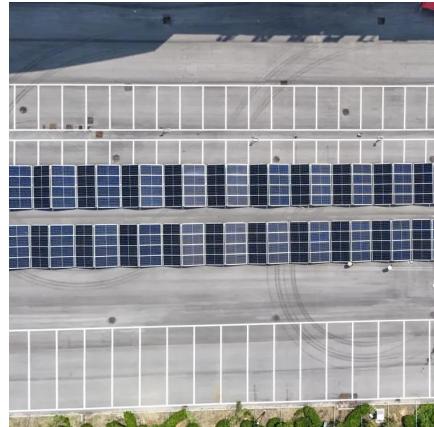
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