



BUHLE POWER

# Solar glass project financing





## Overview

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How does solar project financing work?

Solar projects leverage project finance, using cashflows to repay loans and distribute risks, making renewable energy developments more feasible. Over the past few decades, the landscape of renewable energy project financing has evolved significantly.

What are the revenues for a simple solar project financing?

In the case of simple solar project financing, the revenues are typically purely from selling the solar energy generated. The key difference between project finance and corporate financing is that the project is placed in a Special Purpose Vehicle (SPV), and loan repayments are made from, and liable to, cash flows generated by the project alone.

What are the risks associated with solar project financing?

In the case of simple solar project financing, the risks are primarily off-taker/counterparty risk. This means the main risk is with the entity buying the solar energy generated, as there are no other corporate activities adding complexities to the calculations.

Can a solar project be financed without a long-term PPA?

While the wind power market has matured significantly in the past five years, leading to the successful project financing of “merchant” projects in the absence of long-term PPAs, Solar Projects are generally not yet able to be project financed in such a manner.



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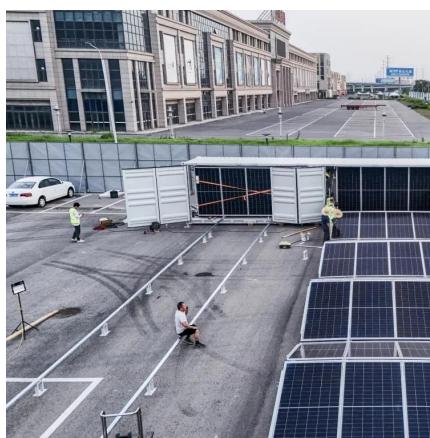


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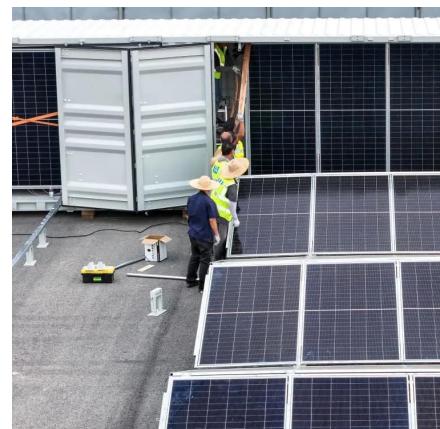
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