

Riga distributed solar energy storage power station





Overview

Will a solar energy park be built in the port of Riga?

Today, on 9 September, an agreement was signed between the Freeport of Riga Authority and the Lithuanian company SNG Solar on the lease of land in the Port of Riga in the Spilve Meadows area for the development of a solar energy park.

What is Latvia's energy system?

Latvia's energy system is largely based on renewable resources, primarily hydropower from the Daugava River, supplemented by wind, solar, and biomass. While natural gas imports cover energy shortages, the country aims to increase wind and solar energy capacity, with significant progress already made in 2022.

Who manages the electricity grid in Latvia?

The electricity grid in Latvia, however, is primarily managed by Sadales tīkls, the largest distribution system operator that serves 99% of the country's territory. Both public and private energy companies, such as AST and Latvenergo, participate in the sector.

How much will SNG solar invest in Freeport of Riga?

SNG Solar won the auction organised by the Freeport of Riga Authority for the land lease right and at the beginning of May the Freeport of Riga Board decided to enter into an agreement with the Lithuanian company. The total investment in the park is expected to be between EUR 60 and 80 million.



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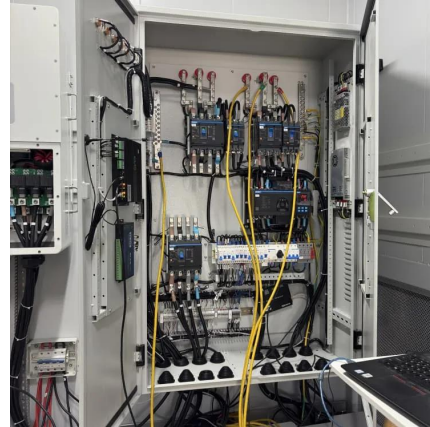
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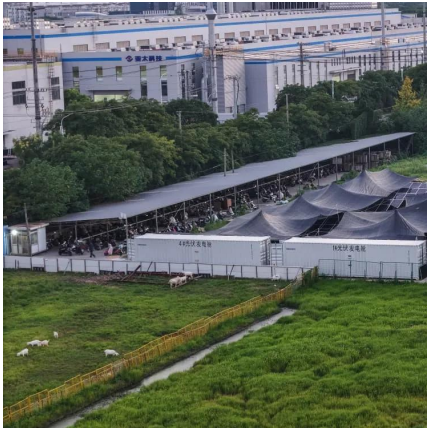
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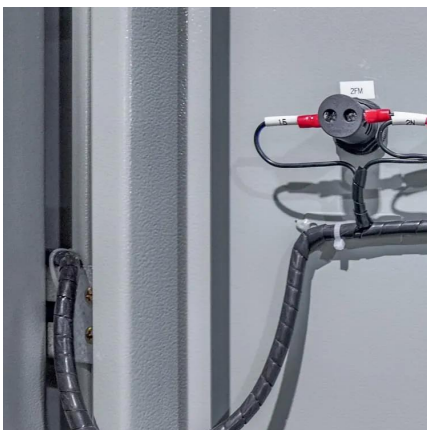


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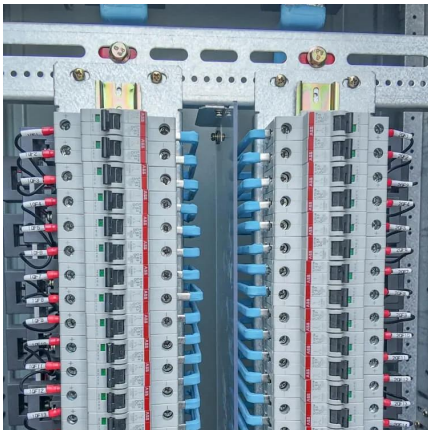
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