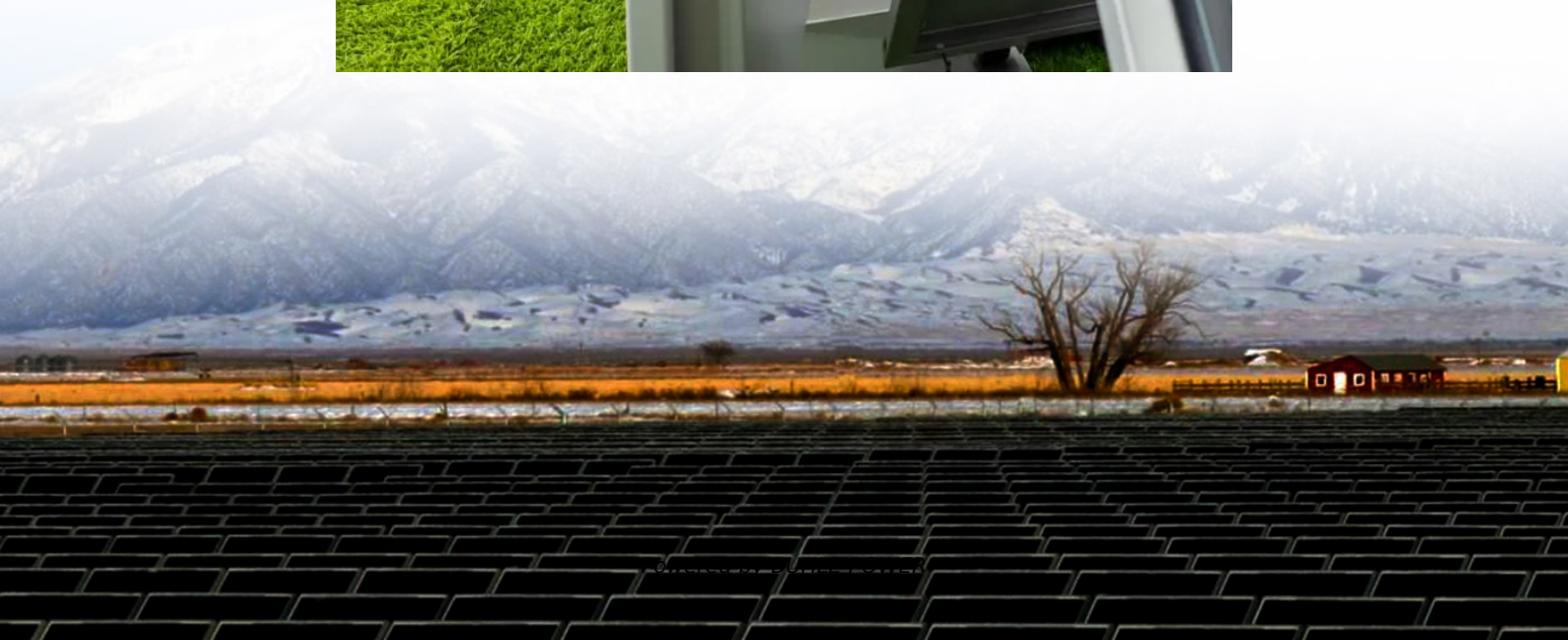


# Price of remaining components for solar projects





## Overview

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Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

How much does a solar panel cost?

Average EXW prices from distributors for residential solar panels are reported between €0.125/W and €0.100/W, depending on the volumes. US DDP: The spot price for TOPCon utility-scale modules DDP US rose this week from 0.71% to \$0.284/W.

What factors affect the cost of photovoltaic modules?

1. Cost Factors Driving Price Fluctuations The cost of photovoltaic modules is primarily composed of solar cells, glass, encapsulation film, and labor expenses.

Does solar PV cost a government bond?

Both show negative solar PV premiums ranging from -2% to -2.7%, which means that we calculate a financing cost for solar PV that is below the financing cost for the government, i.e., a 10-year government bond. While there may be cases where this is plausible, it is unlikely for Brazil and China.



## Price of remaining components for solar projects

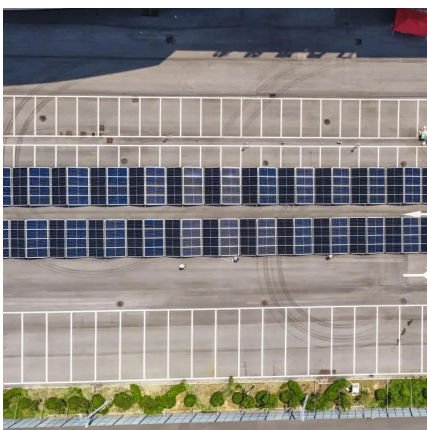


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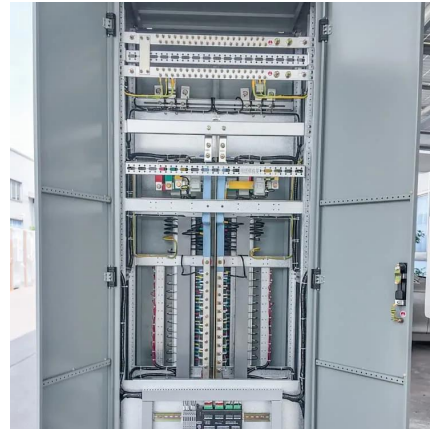


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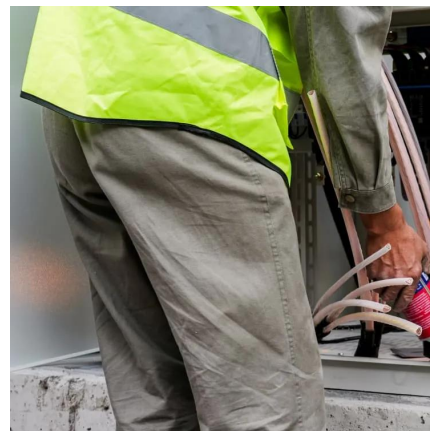
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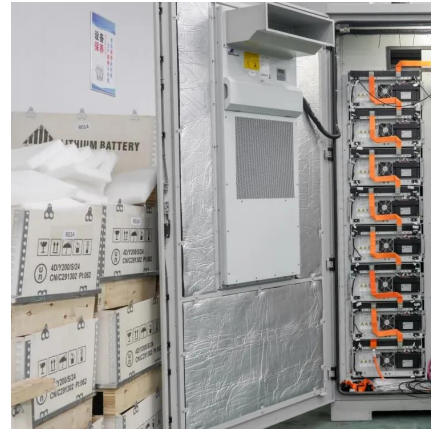
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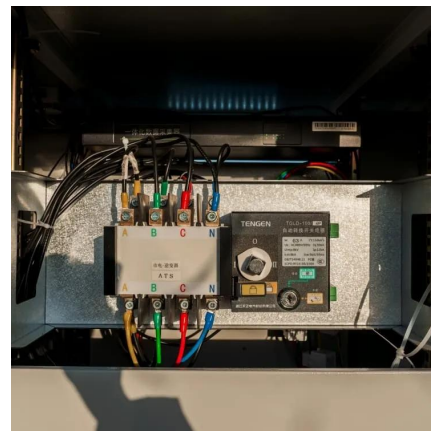


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