

# Price of engineering solar panels





## Overview

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How much do solar panels cost?

Global solar panel pricing varies wildly. Manufacturing locations dramatically affect final costs. China produces the world's cheapest solar panels at \$0.13-\$0.18/watt. Vietnam and Malaysia follow at \$0.18-\$0.22/watt. US/EU panels cost \$0.30-\$0.50/watt. Key Insight: Cheapest doesn't mean lowest quality.

How much does a solar system cost in China?

Component Checklist: Solar systems in China offer exceptional value at 40-60% lower costs than Western markets. Quality systems start at ¥15,000 (\$2,100) with 6-8 year payback periods. This article will take you through solar system price in china: how much does it really cost, but the quality varies greatly by supplier and system type.

How much does a 5kw Solar System cost in China?

Prices have dropped significantly, but quality varies widely across suppliers and system types. A complete 5kW solar system in China costs ¥15,000-¥30,000 (\$2,100-\$4,200), with Tier-1 panels from Longi or Jinko at ¥0.9-¥1.3 (\$0.13-\$0.18) per watt. Installation adds 10-20% to the total price.

How much does a solar installer cost?

A well-regarded solar installer with premium warranty offerings will often charge more—and it will usually be worth the money. Installer costs are about the same as equipment at around \$13,650 or 46% of the total installation. Labor is only about 7% of installer costs and profit is generally around 11%.



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