

# **Panama s new energy storage power station**





## Overview

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Recently, the integrated wind solar energy storage power station project developed by Ritar International Group has officially landed in Panama and successfully connected to the grid. Why did the Panamanian government cancel the GTPP power project?

In April 2024, the Panamanian government denied a request from Sinolam Smarter Energy to extend its permit for the GTPP power project through December 2025, and officially cancelled the license previously granted, effectively shelving the project.

When will a 500MW energy storage application be released?

Publication for the application will be released in February of this year. Panama has launched a 500MW tender auction for renewables and energy storage, the first in Central America to include storage.

When will a Panama plant start in 2023?

In February 2023, Panama's public service authority ASEP extended the plant's license for another year, calling for commercial startup to begin no later than March 1, 2024.



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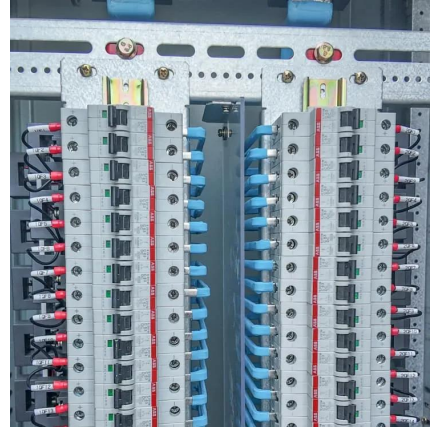
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