

# **New outdoor energy storage**





## Overview

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Why do we need energy storage solutions?

As the global energy transition accelerates, the need for reliable, scalable and cost-effective energy storage solutions has never been greater.

How many energy storage projects are in the pipeline?

In response to rising demand and the challenges renewables have added to grid balancing efforts, the power industry has seen an uptick in energy storage project activity, with more than 4,000 storage projects in the pipeline globally, according to GlobalData. Credit: Thitichaya Yajampa via Shutterstock.

How big is hydro storage in 2024?

Pumped hydro storage, which falls under gravitational storage, continues to dominate the landscape, accounting for approximately 181GW of project capacity as of 2024, according to Power Technology 's parent company GlobalData.

What are the different types of stationary energy storage technologies?

Stationary energy storage technologies broadly fall into three categories: electro-chemical storage, namely batteries, fuel cells and hydrogen storage; electro-mechanical storage, such as compressed air storage, flywheel storage and gravitational storage; and thermal storage, including sensible, latent and thermochemical storage.



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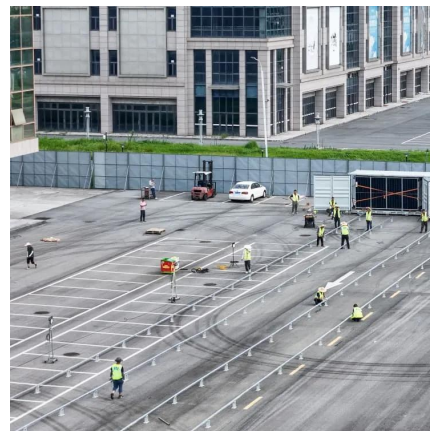


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