



BUHLE POWER

New Delhi exports solar modules





Overview

Is India a global exporter of solar modules?

This marks a significant shift for India, which has traditionally been a consumer and importer of solar modules, now establishing itself as a global exporter. In fiscal year 2024 alone, India's solar module exports reached approximately \$2 billion, with the United States emerging as the largest destination, accounting for over 97% of these exports.

Does India export photovoltaic modules?

The export of Indian photovoltaic (PV) modules has risen exponentially by more than 23 times between Fiscal Year (FY) 2022 and FY2024, primarily to the US, which accounted for more than 97% of India's exports in both FY2023 and FY2024.

How did India's solar module exports perform in 2025?

India's solar module exports rose 30.7% in April-October 2025, driven almost entirely by US demand, with emerging traction in new secondary markets across Asia, Africa, and beyond.

How did Indian solar module and cell exports perform in Q1?

Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~₹23.1 billion) in the first quarter (Q1) of 2025 from \$212.2 million (~₹17.92 billion), according to recent data published by the Department of Commerce.



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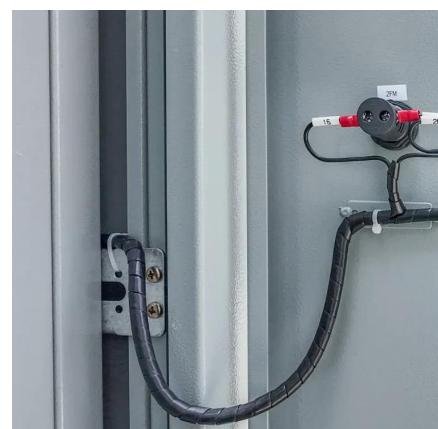


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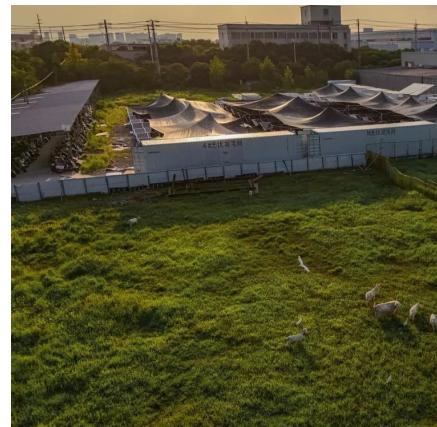
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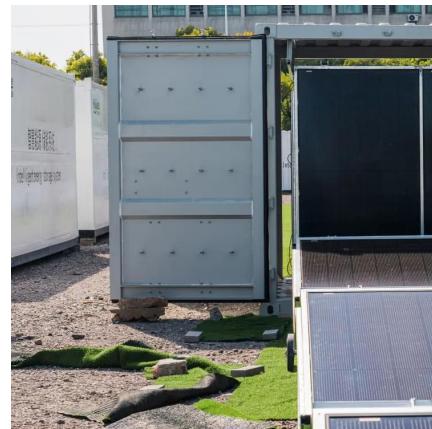


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