

Lithium power station factory in Manila





Overview

Will a lithium-ion phosphate battery plant be built in the Philippines?

The founder and deputy chair of Australian-based investment firm St Baker Energy Innovation Fund plans to establish a lithium-ion phosphate battery manufacturing plant in the Philippines with annual production capacity of 1.2 GWh by the end of the decade.

Will a battery manufacturing plant in the Philippines entice more investors?

The batteries manufacturing plant in the Philippines will entice more investors to enter the country's renewable energy (RE) landscape as it transitions to clean energy amid the threats posed by climate change, the president said, underscoring StB Giga Factory is the country's first manufacturing plant of advanced lithium iron phosphate batteries.

Who funds Philippine's first lithium battery factory?

The Philippine's first lithium battery factory is funded by Australian equity firm, StB Capital Partners. This content is protected by copyright and may not be reused. If you want to cooperate with us and would like to reuse some of our content, please contact: editors@pv-magazine.com.

How many jobs will a battery factory generate in the Philippines?

The Philippine government expects the factory to generate about 2,500 jobs across multiple sectors including engineering, finance, and administration by 2030. The initial production will produce the equivalent of 6,000 electric vehicle batteries or 60,000 home battery systems.



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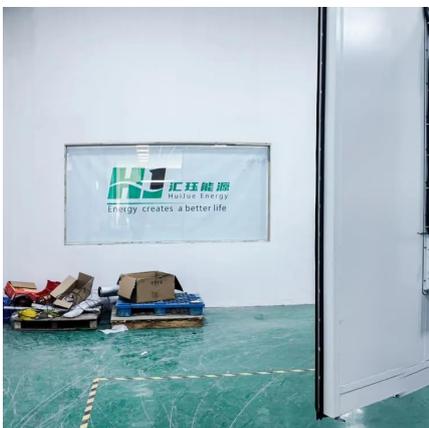


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