

# **Investment income of electrochemical energy storage in Pecs Hungary**





## Overview

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How much does Hungarian government spend on energy storage projects?

The Hungarian government has allocated HUF 62 billion (EUR 158 million) for energy storage projects with an overall 440 MW in operating power. Hungarian authorities launched the tender for grid-scale batteries on January 15 and received offers until February 5. The winning bidders were selected a few days ago.

How will Hungary's subsidy scheme affect battery energy storage?

The Hungary panel discussion at the event. Image: Solar Media. Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years.

Will Hungarian energy storage projects get subsidy support?

The Hungarian Ministry of Energy has announced that around 50 grid-scale energy storage projects with a cumulative capacity of 440 MW have received subsidy support through a tender launched in February this year.

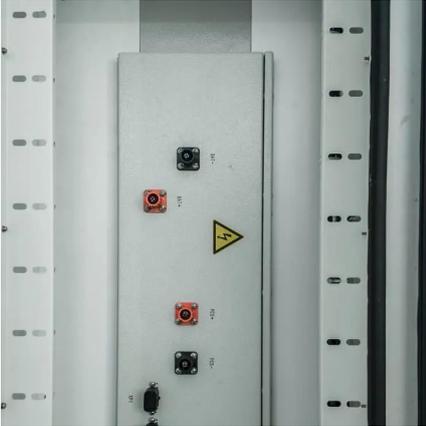
How will a €1.1 billion Hungarian measure affect electricity storage capacity?

This €1.1 billion Hungarian measure will facilitate the development of electricity storage capacity. The Hungarian electricity system will be more flexible. The preparation for a higher integration of renewables into the electricity mix, is in line with EU climate and energy targets.



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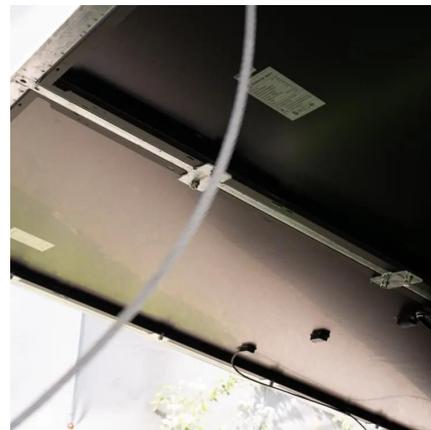


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