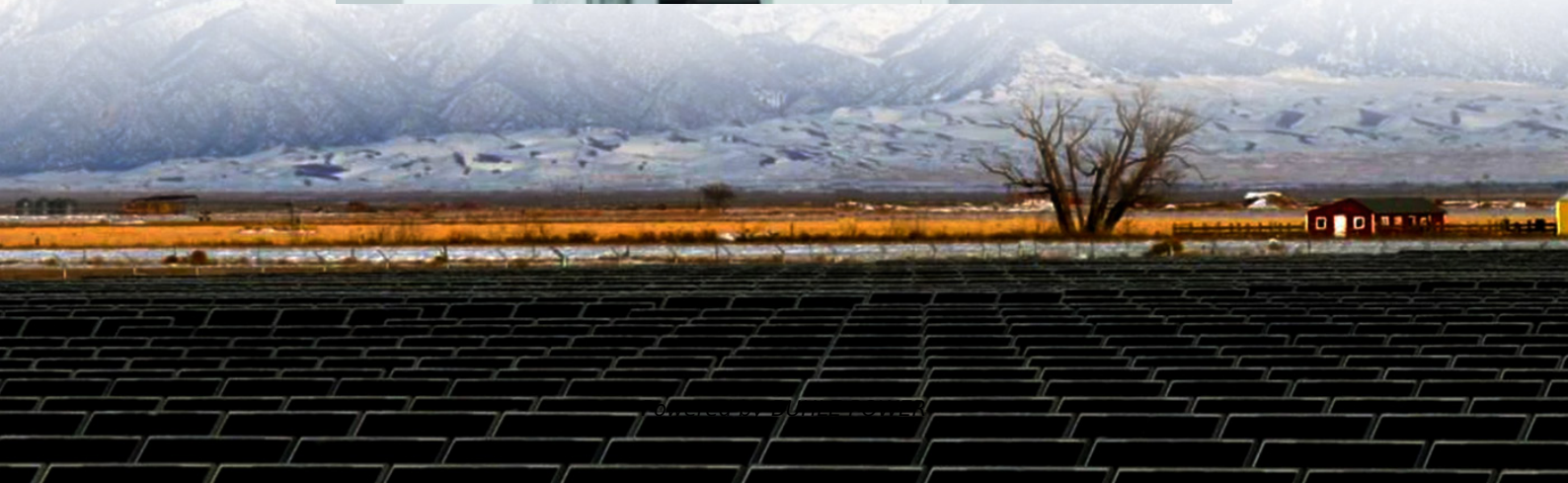


# **Investment in energy storage power station for Brasilia power grid**





## Overview

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Could pumped hydro be the missing piece in Brazil's energy system?

Conclusion Although energy storage solutions have yet to be widely deployed in Brazil, generation flexibility remains a scarce commodity. Therefore, storage projects, including pumped hydro, could be the missing piece needed to enhance the country's energy system.

What is the energy matrix in Brazil?

Historically, the Brazilian electricity matrix has been based on hydropower. However, over the last two decades, the mix of installed capacity has changed significantly through the introduction of different energy sources.

Can foreigners invest in battery storage businesses in Brazil?

Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

Can Brazil be a big battery storage country?

With well-designed policies and regulations, Brazil has significant potential to follow in the footsteps of jurisdictions like California and Chile for large-scale battery storage, Germany for distributed and large-scale storage, and Australia for both pumped hydro and large-scale battery systems.



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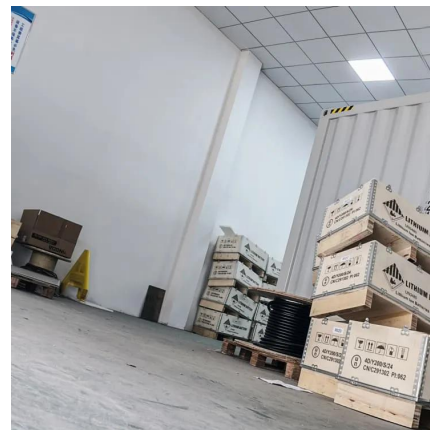


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