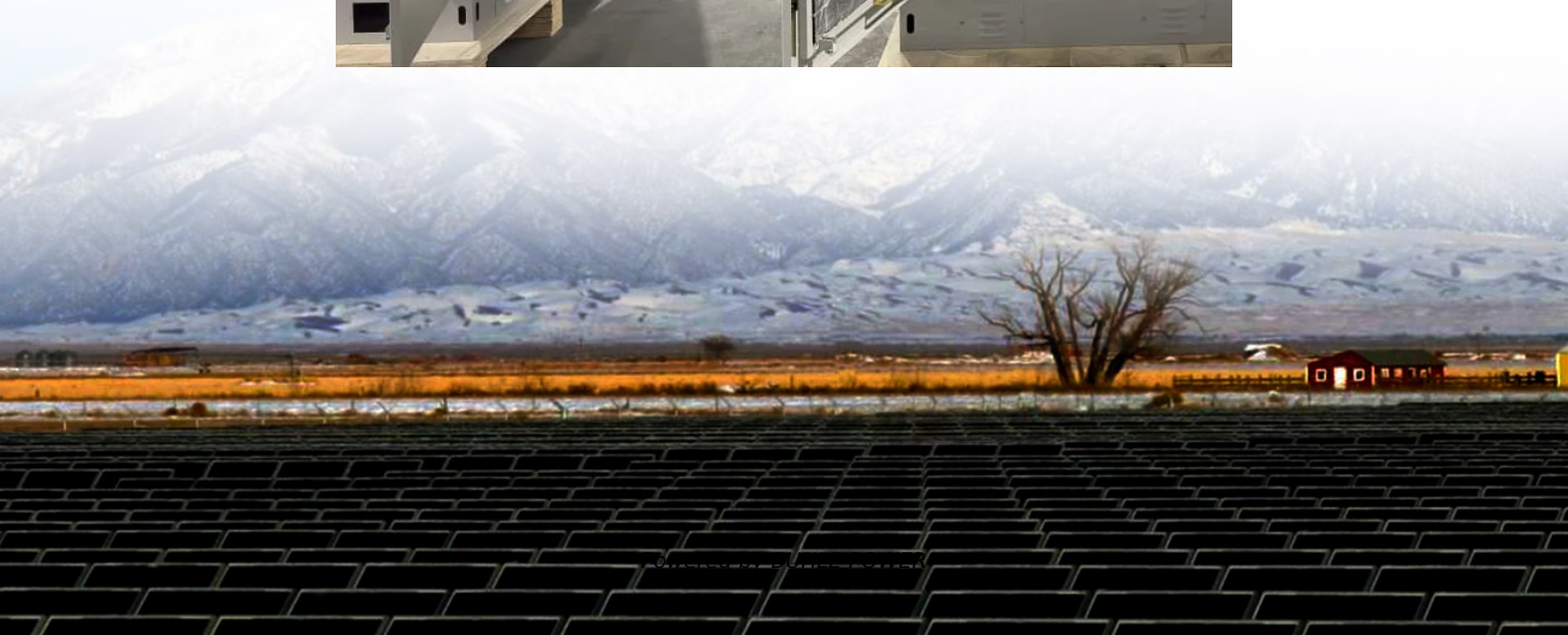


# **Budapest RV solar container battery**





## Overview

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How will Hungary's subsidy scheme affect battery energy storage?

The Hungary panel discussion at the event. Image: Solar Media. Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years.

How much solar power does Hungary have?

State secretary for energy transition of the Energy Ministry Viktor Horvath noted that Hungary had built more than 8,000MW of solar capacity in the past 5-6 years and one-quarter of the electricity generated in the country came from renewable sources last year.

Is Hungary a good market for energy storage subsidies?

Moderator Nikita Chandrashekar, director at advisory Augusta & Co, said the scheme made Hungary an attractive market: "It is probably one of the most advanced subsidies schemes to bring energy storage forward. So from a revenue perspective, perhaps, unlike some other markets, the business case in Hungary seems pretty well developed."

Who makes battery storage units?

Huawei Technologies is manufacturing the battery storage units and the general contractor for the project is Forest-Vill. The transformer was made by Ganz. The MET Group had consolidated revenue of EUR 17.9bn last year. Hungarian oil and gas company MOL has started the construction of a 20 MW / 40 MWh energy storage in Algyő (South Hungary).



## Budapest RV solar container battery

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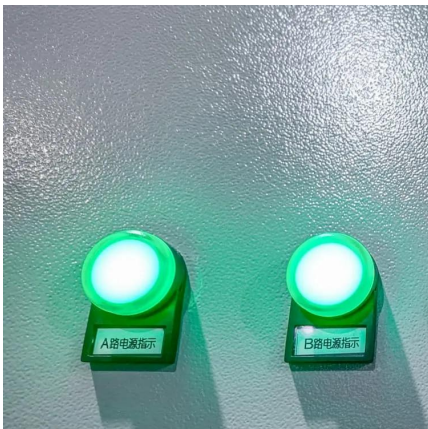
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