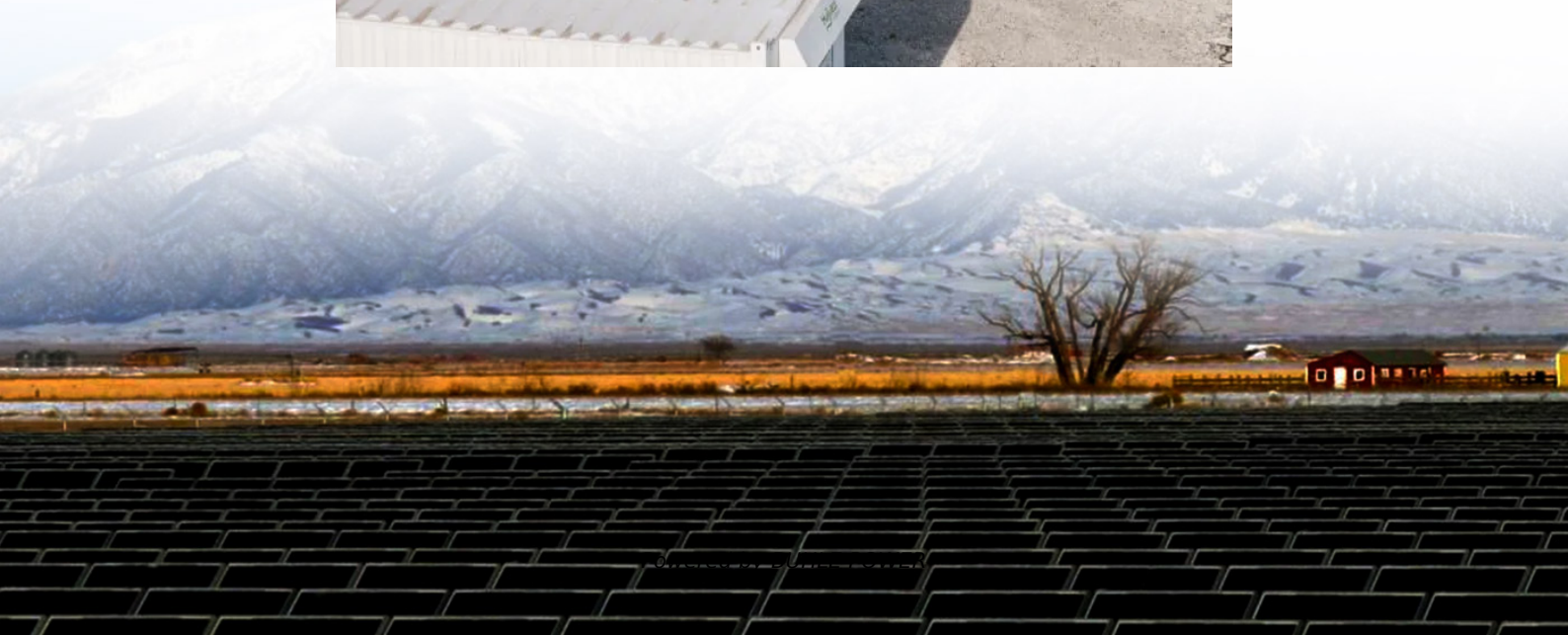


Azerbaijan EK solar module project





Overview

What is a solar PV project in Azerbaijan?

The Project involves financing the development, construction, operation, and maintenance of two solar photovoltaic (PV) power plants in Azerbaijan – (i) 315 MWac Banka solar PV power plant (Banka Solar); and (ii) 445 MWac Bilasuvar solar PV power plant (Bilasuvur Solar). Applicable Policy and Categorization.

Will Azerbaijan build two new solar projects?

Azerbaijan has approved the construction of two new solar plants totaling 760 MW in the southeastern part of the country. Abu Dhabi Future Energy Co. (Masdar) will oversee the development of the projects. Utility-scale solar developer Masdar is set to develop two new solar projects in Azerbaijan.

What is Azerbaijan's Energy Transition Project?

The objective of the project is to support Azerbaijan's energy transition through expansion of renewable electricity generation.

Will Azerbaijan generate 30% of its energy by 2030?

Azerbaijan has set a target of generating 30% of its energy capacity from renewables by 2030. The country's total solar capacity reached 282 MW at the end of last year, according to figures from the International Renewable Energy Agency (IRENA). Azerbaijan's first-ever solar auction, for a 100 MW project, launched earlier this year.



Azerbaijan EK solar module project

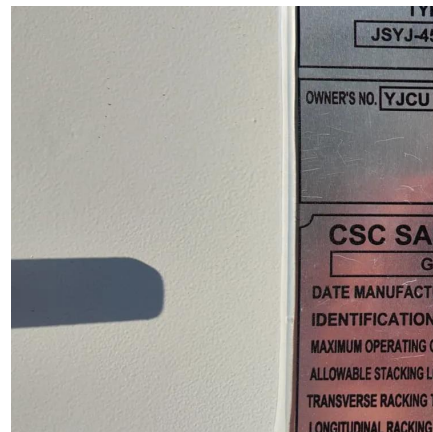


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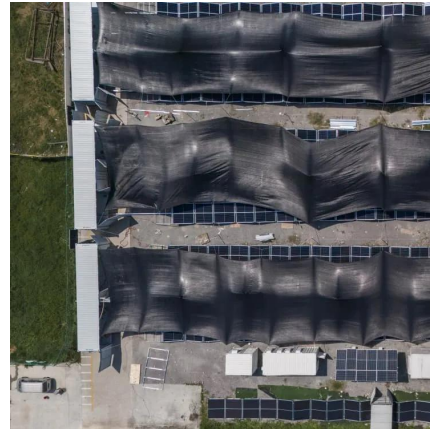


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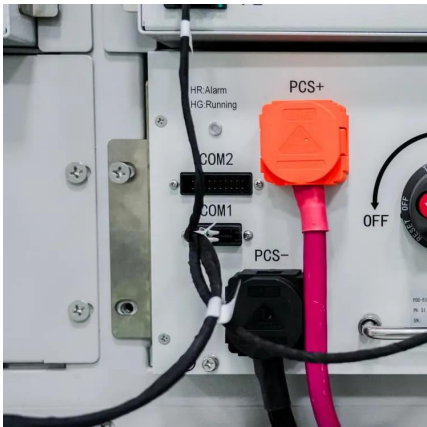
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